# The 2009 PETROSAM SEMINAR, Holmen Fjordhotell, June 8.-9. 2009

## Day 1: Towards a New Global Order? Economic Development, Geopolitics and a New Climate Regime

12.30-14.00: Registration
13.00-14.00: Lunch

**14.00-14.10: Opening:** Anne Kjersti Fahlvik, Director Research Council of Norway, Division for Strategic Priorities
**Moderator:** To be confirmed

**14.10-14.55: Geopolitics, the World Economy and International Climate Policy Regimes. What are the Main Trends and how will they shape the Global Landscape?**
**Fareed Mohamedi, Managing Director, PFC Energy**

**14.55-15.30: Climate change, Climate Policy and the Financial Crisis**
Dr Terry Barker, Cambridge Centre for Climate Change Mitigation

**16.00-16.30: The Animal Spirit of the Financial Crisis**
Prof Kalle Moene, University of Oslo, Department of Economics

**16.30-18.00: Global Trends and Implications to the Global Energy Markets**
Panel discussion

19.00: Refreshments

19.30: Dinner

## Day 2: Research Updates from the PETROSAM Projects

**09.00 – 10.45: Russia and the Caspian Region**
*Shtokman in a Russian Perspective – are Assumptions and Conditions changing?* Arild Moe, Fritjof Nansen Institute

*Reforming Domestic Gas Consumption in Russia – Prospects and Implications,* Morten Anker, Econ Pöyry

*Caspian Scenarios – Price Volatility and Political Instability*
Indra Øverland, NUPI

**11.15-13.00: Consequences of the Financial Crisis in the Gulf Region**
*Economic Consequences*
Kjetil Bjorvatn, Norwegian School of Economics and Business Administration (NHH)

*Political Consequences*
Kjetil Selvik, University of Oslo/FAFO

**Lunch**

**14.00-15.30: Economic Recession, Oil Price Formation and the Future of National Oil Companies**
*Financial Market Pressure, Tacit Collusions and Oil Price Formation*
Finn Roar Aune, Senior Adviser Statistics Norway

*National Oil Companies: How will the financial crisis influence their strategy?* Willy Olsen, INTSOK

**15.30-15.45:** Closing: Odd Sverre Haraldsen, Ministry of Petroleum and Energy, Head of the PETROSAM Program Board